



भारतीय पशु-चिकित्सा अनुसंधान संस्थान
इज्जतनगर - 243 122 (उ.प्र.) भारत
INDIAN VETERINARY RESEARCH INSTITUTE
Izatnagar - 243 122 (U.P.) INDIA



NO.F.09-01/2012-Cash

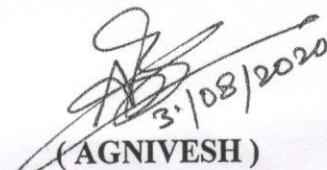
Dated 31.8.2020

CIRCULAR

In continuation to this office circular No.I.Tax/2000/Cash dated 3.10.2012, the revised rates of Income Tax to be applicable w.e.f. 14.5.2020 to 31.3.2021 are given below for making necessary deductions from the bill of the Contractors/Firms:-

Sl. No.	Nature of Payment	Old Rate %	Revised Rate%	Section
1	Payment of Advertising contractors (Sum not exceeding-Rs.30000)	1.00% individual/ (HUF) 2.00%other than individual	0.75%Individual/ (HUF) 1.50% other than individual	194-C
2	Payment to a contractor other than advertising contractors(During the financial year exceeding Rs.1.00 Lakh)	1.00% individual/ (HUF) 2.00%other than individual	0.75%Individual / (HUF) 1.50% other than individual	194-C
3.	Commission /Brokerage	5.00 %	3.75%	194-H
4.	RENT a) Plant & Machinery b) Immovable Property	2.00 % 10.00 %	1.50 % 7.50 %	194-I(a) 194-I(b)
5.	Fee for Professional or Technical Services(FTS), Royalty, etc.	2%(FTS,certain royalties, call centre 10% (others)	1.5% (FTS, certain royalties, call centre 7.5% (others)	194-J

All JDs/HDs of Divisions/Section including Regional Station in charges are requested to deduct the taxes as per above rates before making payment to the concerned persons/firms. Apart of that all concerns may also be requested to keep on consulting the Income Tax official (www.incometaxindia.go.in) for revision, if any.


(AGNIVESH)
Senior Administrative Officer
&
Unit Incharge

Distribution :-

1. All JDs/HDs/Incharge/AAOs/Section Incharges/P.S. to Director/P.S. to JD(Administration)/ P.A. to CAO, IVRI, Izatnagar.
2. Incharges, Kolkata/ Palampur/Pune.
3. The Comptroller, IVRI, Izatnagar
4. The Sr. Finance & Accounts Officer, IVRI, Izatnagar.