



भारतीय पशु-चिकित्सा अनुसंधान संस्थान
इज्जतनगर, बरेली (उ० प्र०)-243122

**INDIAN VETERINARY RESEARCH INSTITUTE
IZATNAGAR, BAREILLY (U.P.) - 243122**



No.F. 10-7/2020-21/(IT. Computation) (Pt. I)

Dated: 08.11.2024

CIRCULAR

Subject:-Income tax proforma for the financial year 2024-25 (A.Y. 2025-26).

All Individuals whose total income on account of pay and allowances, Honorarium etc. exceeds Rs. 250000/- are liable for tax deduction at source, as per Income tax act, during the financial year 2024-25.

In order to assess the Income Tax deduction at source for the financial year 2024-25, all Scientists/officers/staff are requested to furnish the details of their income, savings/rebate claimed under Income Tax Act in the enclosed Income Tax Proforma (**Annexure-I for old regime**) along with documents in support of their claim, completed in all respect to the Salary Section latest by 10th Dec., 2024 (e-mail:- opr243122@gmail.com).

In the absence of the above mentioned requisite information, Income Tax recoverable during the financial year 2024-25 will be **worked out as per existing new tax regime** after taking into account the pay and allowance etc. drawn/admissible during the year allowing permissible deductions as per rules.

Encls: As above.


Asstt. Admn. Officer
(Salary)

Copy to:-

1. All the JDs/Heads/Incharges/ Sr.Comptroller/C.A.0.(S.G.)/ C.A.0./S.A.Os/A.Os/A.A.Os, IVRI. Izatnagar with the request that contents of the circular may kindly be brought to the notice of all concerned.
2. The Station In-charges, IVRI Campus/Regional Stations, Palampur, Pune and Kolkata with the request that contents of the circular may kindly be brought to the notice of all concerned.
3. The Incharge, ARIS Cell for uploading the circular on the institute's Website.

COMPUTATION OF INCOME FOR THE FINANCIAL YEAR 2024-25

1 Salary Income upto Nov. 2024		Rs.
2 D.A. Arrear and other arrear		Rs.
3 Estimated salary Dec. 2024 to Feb. 2025		Rs.
TOTAL		Rs.
4 Less:- HRA-Actual rent paid	(-)	Rs.
(Rent receipt attached) minus 10% of basic pay		Rs.
5 Less:- Standard Deduction	(-)	Rs.
6 Less:- Deduction under Section 24(1) HBA (Accrued),	(-)	Rs.
7 G.P.F. Interest earned, excess of Rs. 5 Lakh	(+)	Rs.
8 Any other income	(+)	Rs.
Total Income		Rs.
9 Amount exempt from income Tax:-		
(a) Professional Tax (Section 16)		Rs.
(b) Handicapped dependent (80-DD)		Rs.
(c) Medical Insurance (80-D)		Rs.
(d) Donations etc. (PMRF) (80-G)		Rs.
(e) Others		Rs.
Total amount (-)		Rs.
10 Less: amount of deductions under Section 80-C, 80-CCC and 80-CCD (1) (Rs. 1,50,000):-		
GPF		Rs.
HBA		Rs.
L.I.C.		Rs.
[Contribution to PF, GSLIS, Mutual Fund, New Pension fund (UC) etc.]		Rs.
TOTAL (-)		Rs.
DEDUCTIBLE AMOUNT		Rs.
TAXABLE INCOME		Rs.
11 Calculation of Income Tax:		
(1) Income Tax on first Rs. 2,50,000/-		Rs.
(2) On next Rs. 2,50,001/- to 5,00,000/- @ 5%		Rs.
(3) above Rs. 5,00,001/- to 10,00,000/- @ 20%		Rs.
(4) On next Rs. 10,00,001/- above @ 30%		Rs.
Income Tax		Rs.
Education Cess 4% of the tax payable	(+)	Rs.
Total Tax		Rs.
Less:- Income Tax paid upto Nov. 2024		Rs.
December, 2024		Rs.
January, 2025		Rs.
February, 2025		Rs.

Certified that the information given above is correct to the best of my knowledge and belief. I will submit all the documents (attested copies) for rebate till 31.01.2025

SIGNATURE

NAME (IN BLOCK LETTERS) & DESIGNATION: -----

DIVISION: -----

PAN: -----

FMS ID -----

RESIDENTIAL ADDRESS: -----

MOB. NO. -----

E-MAIL: -----

INCOME TAX PROFORMA OPTING NEW TAX REGIME FOR THE FINANCIAL YEAR 2024-25

Name & Designation	
FMS ID No.	
Date of Birth(Scientific staff only for getting benefit of Sr. Citizen)	
PAN (attach a clear copy of PAN Card)	
Income Tax Regime	
E-mail	

SIGNATURE

Name _____

Place of posting _____

Mobile Number _____